

**Cummings Foundation, Inc. and Cummings Foundation Grants, Inc.  
Consolidated Balance Sheet  
For the Twelve Months Ending December 31, 2023**

	<b>2022</b>	<b>2023 (I)</b>
<b>ASSET</b>		
Cash and cash equivalents	3,057,732	844,122
Accounts, unbilled and other receivables	151,573	188,711
Prepaid expenses	387,818	416,279
Food and Supplies	32,828	32,673
Investments - Securities at FMV	2,596,154,390	3,077,514,754
Investments - Property at FMV	536,991,669	590,516,669
Property & Equipment in Operations at FMV	45,626,011	49,997,086
	<u>3,182,402,021</u>	<u>3,719,510,292</u>
Total assets	<u>\$3,182,402,021</u>	<u>\$3,719,510,292</u>
<b>LIABILITIES</b>		
Accounts payable and accrued expenses	1,386,443	1,394,627
Accrued payroll and taxes	594,510	551,578
Deposits	35,488,498	33,123,497
Deferred service fees	86,741	90,281
	<u>37,556,192</u>	<u>35,159,983</u>
Total liabilities	<u>37,556,192</u>	<u>35,159,983</u>
<b>NET ASSETS</b>		
Total Unrestricted	<u>3,144,845,829</u>	<u>3,684,350,309</u>
	<u>3,144,845,829</u>	<u>3,684,350,309</u>
Total Liabilities and Net Assets	<u>\$3,182,402,021</u>	<u>\$3,719,510,292</u>

(I) Subject to year end tax return preparation by Ernst & Young, LLP.