

Cummings Foundation

More than \$480 million granted to date

2023 Annual Update

Seizing Opportunities for Outsized Impact



The 2023 cycle of the **Cummings \$30 Million Grant Program** saw growth both in the number of local nonprofits receiving multi-year funding and in the total funding awarded. The annual program expanded from 140 to 150 recipients and grew from \$25 million to \$30 million in grants to organizations focused on social justice, education, food and housing insecurity, human services, and healthcare.

In addition, the Foundation provided substantial supplemental support to seven existing grantees through its **2022 NEXT Grants (Nonprofits Experiencing Transformation)** initiative. These nonprofits demonstrated that they were not just good organizations doing good work but that they were at the precipice of reaching new heights through ambitious, in-progress growth initiatives. Each NEXT Grants recipient received a lump-sum investment of \$500,000 to \$1 million to fast-track its progress, resulting in the infusion of an additional \$5 million into the local nonprofit sector.

Visit CummingsFoundation.org to learn more about the 2023 grant cycle and 2022 NEXT Grants winners, and review a comprehensive list of the more than 1,400 nonprofits awarded funding since the Foundation formalized its grant-making process in 2012.



Future Chefs – Boston, MA

 **My eyes were filled with joyful tears when I opened the email and it read YES!!! Our hearts are bursting.** 

– *Building Bridges Through Music, Lynn*
2023 grant winner

Building Bridges Through Music received a three-year grant to support its STREAM (Science, Technology, Reading, Engineering, Arts, Math/Music) after-school program.

Paul Farmer Collaborative of Harvard and UGHE



Following the untimely passing of long-time Cummings Foundation friend and Partners In Health co-founder Dr. Paul Farmer, the Foundation created the **Paul Farmer Collaborative of Harvard Medical School and University of Global Health Equity**.

The \$50 million initiative, divided equally between the two institutions, will honor Dr. Farmer's work by supporting a variety of programs aimed at further developing the field of social medicine and bringing sustainable, equitable health systems to the world's poorest populations. To facilitate faculty exchanges between the institutions, the Foundation has also funded the construction of a new housing center on the UGHE campus in Rwanda.

Left to right: Bill Cummings, Dr. Paul Farmer, and Joyce Cummings

2023 Grant Recipients

These 150 local-area organizations are sharing in \$30 million. The 125 three-year grantees are receiving up to \$225,000 each, and the 10-year winners are receiving \$300,000–\$1 million each.

Acton

Acton Food Pantry

Andover

Andover Public Schools
Lifting Spirits Miniature Therapy Horses

Arlington

Arlington EATS
The Furniture Trust
Japanese Bostonians Support Line
Mystic River Watershed Association

Bedford

Bedford Public Schools
Belmont
National Assoc. for Armenian Studies & Research

Beverly

*Beverly Education Foundation
Building a Better Beverly
Family Promise North Shore Boston
Friends of the Northshore Education Consortium
Heathmere Center for Cultural Engagement
Historic Beverly
The Resolution Center

Boston

Amplify Latinx
Boston Arts Academy Foundation
*The Boston Foundation
Boston Schools Fund
*Boston University Hillel Foundation
Cathedral High School
Company One Theatre
Concerned Black Men of MA
Ellis Memorial & Eldredge House
*FriendshipWorks
Kwong Kow Chinese School
My Life My Choice
New England Legal Foundation
Northeastern University
Phoenix Charter Academy Network
*Pine Street Inn
Project Citizenship
*Social Innovation Forum
St. Francis House
Student Clinic for Immigrant Justice
*Tech Goes Home
Veterans Legal Services
Wentworth Institute of Technology

Boxford

*Community Giving Tree

Brighton

Brighton Allston
Congregational Church
The Home for Little Wanderers

Brookline

Boston Post Adoption Resources

Cambridge

BeHeard.world
Cambridge School Volunteers
CitySprouts
Food For Free
*Transition House

Charlestown

Courageous Sailing
Spaulding Rehabilitation Hospital

Chelsea

Roca

Danvers

Essex North Shore Agricultural & Technical School
The Women's Fund of Essex County

Dorchester

The Boston Project Ministries
Girls' LEAP
He is Me Institute
Roxbury Preparatory Charter School
*Sportsmen's Tennis & Enrichment Center

East Boston

East Boston Social Centers
Eastie Farm
Maverick Landing
Community Services

Framingham

Framingham History Center
Hoops & Homework
Mary Ann Morse Healthcare

Gloucester

North Shore Health Project

Haverhill

Bethany Community Services
Community Action
Sarah's Place Adult Day Health Ctr.

Jamaica Plain

America SCORES New England
Bethel Institute for Community Development
Everyday Boston
MA Society for the Prevention of Cruelty to Animals
Victory Programs

Lawrence

Clarendon Early Education Services
*Community Day Care Center of Lawrence
The Dream Network
International Institute of Greater Lawrence

Lawrence Catholic Academy
Lawrence Family Development
Mary Immaculate Health/Care Services

*Merrimack Valley Immigrant & Education Center
*Mill Cities Community Investments
*The Psychological Center
*Top Notch Scholars
*Si, Se Puede

Lincoln

South Sudanese Enrichment for Families

Littleton

Littleton Community Farm

Lowell

Lowell Alliance
Lowell Association for the Blind
Lowell Community Charter Public School
Merrimack Valley Food Bank
*Thrive Communities of MA

Lynn

Building Bridges Through Music
*Centerboard
*Girls Inc. of Lynn
LEO (Leading through Empowerment Opportunities)
LYSOA (Lynn Youth Street Outreach Advocacy)

Malden

Chinese Culture Connection
Malden Catholic High School

Marblehead

Casa Mariposa
Marblehead Counseling Center

Marlborough

The Advanced Math & Science Academy
*Employment Options
Marie Esther Health Center

Mattapan

Boston Food Forest Coalition
Greater Boston Nazarene Compassionate Center
Immigrant Family Services Institute

Medford

*BEST Hospitality Training
Medford Police Department
Tufts University

Natick

Family Promise MetroWest
*MetroWest Mediation Services

Newton

African Bridge Network
Cooperative Metropolitan Ministries
FitMoney
Good Shepherd Community Care
One Can Help
Pathway to Possible

Roxbury

BMA TenPoint
Boston's Higher Ground
BPE (Boston Plan for Excellence)
First Teacher
*Future Chefs
*Nurtury
The Dimock Center
We Are Better Together

Salem

Healing Abuse Working for Change (HAWC)
Open Door Immigration Services
Salem Academy Charter School
Foundation

Somerville

FORGE
MassHire Metro North Workforce Board
Partners for Youth with Disabilities
Somerville Homeless Coalition

South Boston

Thompson Island Outward Bound

Stoneham

Stoneham Business & Community Educational Foundation

Wakefield

Wakefield Alliance Against Violence
Wakefield Educational Foundation

Waltham

African Cultural Services
Mass Farmer Markets
Opportunities for Inclusion
REACH Beyond Domestic Violence

Watertown

Families First
*Parents Helping Parents

West Roxbury

Boston BullPen Project

Weston

The MA Alliance for Early College

Winchester

The Griffin Museum of Photography
Wright-Locke Farm Conservancy

Woburn

Magic Soul House

* = 10-year grant winner

Congratulations, 2023 winners!

Diverse Perspectives Yield Powerful Philanthropy

Amid ongoing national discourse about great wealth being concentrated among a relative few—and debates about whether philanthropy has an outsized influence—Cummings Foundation continues its focus on **democratizing philanthropy**.

“Nonprofits are the experts, and they, along with the volunteers, guide us to where the funding will have the greatest impact.”

-Bill Cummings

Eschewing the traditional model of a large staff of program officers making recommendations to a small group of decision makers, Bill and Joyce have empowered more than 150 volunteers to determine the majority of the recipients of the grants awarded through the **Cummings \$30 Million Grant Program**. The Cummings model draws on the rich diversity and vast expertise of the greater Boston business and nonprofit communities, ensuring that the work and impact of the Foundation are not reliant on Bill and Joyce.

These volunteers devote their time and attention to selecting each grant cycle’s new awardees and to maintaining relationships with current grantee organizations. This diligent group of community leaders pores over proposals, reviews impact reports, analyzes budgets, and completes site visits. Cummings Foundation volunteers work independently (evaluating applications



and writing reports) and collaboratively (conferring with team members to decide grants) to both inform and carry out the grant selection process.

We extend our sincere gratitude to this generous group, whose hard work and dedication enable the Foundation to maintain its highly unusual “democratic” approach to philanthropy.

Joyce Cummings (seated, center) with members of the 10-Year Committee. From left: Adriana Mendes-Sheldon, director of community partnerships, Project Bread; Charmane Higgins, executive director, Trinity Boston Connects; Gabriel Campos, JD, director, Diversity Equity & Inclusion, MIT; Joyce Cummings, co-founder, Cummings Foundation; committee chair Paul Lohnes, Massachusetts Charitable Mechanic Association; Robert Keefe, JD, senior counsel, WilmerHale; Judith Palmer Castor, PhD, director of clinical and regulatory affairs, Aphios; Alfonso Hidalgo, account supervisor of financial policy & public affairs, Edelman.

James McKeown School of Education at Salem State University

Cummings Foundation strengthened its investment in educational equity and excellence with a \$10 million grant to Salem State University (SSU). The funding supports the University’s newly rededicated **McKeown School of Education**, so renamed in remembrance of alumnus Jamie McKeown, the late president of Cummings Properties and former managing trustee of Cummings Foundation.

This donation inducts SSU into Cummings’ cadre of **Affiliated Colleges**, seven esteemed institutions that, although unaffiliated with each other, have been awarded at least \$10 million each from Cummings Foundation.



The Foundation’s grant to Jamie’s alma mater is reported to be the largest cash gift ever recorded to any of the nine Massachusetts state universities. It will be used to help boost the Commonwealth’s teacher pipeline and address the high rate of turnover among teachers and school administrators. Cummings Foundation has also made significant earlier gifts to SSU in support of its Center for Holocaust and Genocide Studies.

Jamie McKeown’s wife, Denise McKeown (center), and daughters, Kelly Bourque (left) and Molly Vardaro (right) at Salem State University’s James L. McKeown Memorial Plaza.

Excellence in Senior Living

Residents at not-for-profit **New Horizons at Marlborough** and **New Horizons at Choate**, in Woburn, continue to enjoy the golden years of retirement to their fullest. Both bustling communities have rebounded from brief dips in occupancy during the height of COVID-19. The historically full Woburn community remains at full capacity, and the expansive Marlborough campus, which offers specialized memory care as well as independent and assisted living, now has just a handful of available residences. New Horizons residents benefit from first-rate surroundings and services at remarkably reasonable rates. This friendly, supportive environment offers a mix of engaging social activities, delicious dining experiences, enjoyable events and outings, and ample free time for on-site visits with loved ones.

Welcoming New Trustees



John Keenan

Cummings Foundation welcomes new trustees **John Keenan**, president of Salem State University, and **Mike Kennealy**, former Massachusetts secretary of housing and economic development and current senior advisor and chief strategy officer at Boys & Girls Clubs of Boston.



Mike Kennealy

We look forward to benefiting from the skilled guidance and informed perspectives these two newest community trustees bring to the table.

For more information, visit www.CummingsFoundation.org.

Real Estate Update

Unusual agility and a can-do culture continue to drive the stability of **Cummings Properties**, *pro bono* manager for the Foundation's substantial real estate holdings.

Leveraging its diverse in-house capabilities, the Company smoothly adapted to the evolving market. Cummings Properties' design and construction professionals nimbly met the rising demand for industrial facilities by transforming traditional office suites into highly coveted warehouse and R&D spaces. Recognizing the trend toward electronic vehicle ownership, these teams also partnered with Cummings' in-house sustainability professionals to install electric vehicle charging stations at buildings throughout the portfolio.

Learn more about the Foundation's real estate portfolio and how "Cummings buildings power charities" at Cummings.com.

Cummings Foundation, Inc. ⁽¹⁾

	12/31/2021	12/31/2022 ⁽²⁾
ASSETS		
Cash and cash equivalents	\$1,235,608	\$3,057,732
Accounts, unbilled and other receivables	178,095	151,573
Prepaid expenses	741,330	387,818
Food and supplies	32,521	32,828
Investments - Securities at FMV	2,868,986,534	2,600,364,864
Investments - Property at FMV	485,371,669	514,871,721
Real estate & Equip. in Operations at FMV	45,624,101	49,732,352
Total assets	<u>\$3,402,169,858</u>	<u>\$3,168,598,888</u>
LIABILITIES		
Accounts payable and accrued expenses	\$577,500	\$686,443
Accrued payroll and taxes	752,722	594,510
Deposits	31,727,647	35,425,366
Deferred service fees	129,403	86,741
Total liabilities	<u>\$33,187,272</u>	<u>\$36,793,060</u>
NET ASSETS		
Total restricted	\$789,888	\$789,888
Total unrestricted	3,368,102,698	3,131,015,940
Total net assets	<u>\$3,368,982,586</u>	<u>\$3,131,805,828</u>
Total Liabilities and Net Assets	<u>\$3,402,169,858</u>	<u>\$3,168,598,888</u>